

**SPECIAL MEETING NO. 2 OF THE RETIREMENT BOARD OF ADMINISTRATION
WATER AND POWER EMPLOYEES' RETIREMENT PLAN**

MINUTES

DECEMBER 15, 2010

Board Members Present:

Javier Romero, President
Cindy Coffin, Vice President
Barry Poole, Board Member
Michael Moore, Retiree Member

Board Members Absent:

Austin Beutner, Interim General Manager
Mario Ignacio, Chief Accounting Employee
Christina Noonan, DWP Commissioner

Staff Present:

Sangeeta Bhatia, Retirement Plan Mgr.
Julie Escudero, Utility Executive Secretary

Others Present:

Alan Manning, Assistant City Attorney
Marie McTeague, Deputy City Attorney
Fred Merkin,

President Romero called the meeting to order at 12:43 p.m.

Ms. Bhatia indicated a quorum of the Board was present.

Public Comments

No public comments were received.

The Board met in Closed Session at 12:44 p.m. to discuss the following:

- 1. CLOSED SESSION PURSUANT TO GOVERNMENT SECTION CODE SECTION 54956.9(c), the Board of Administration will convene in closed session to consider initiating civil litigation**

The Board met back in Open Session at 1:24 p.m.

Mr. Romero reported the Board took action to waive its attorney-client privilege.

With no further business to come before the Board, the meeting adjourned at 1:24 p.m.




Javier Romero
Board President

2/23/11
Date



Sangeeta Bhatia
Retirement Plan Manager

2/23/11
Date



Julie Escudero
Utility Executive Secretary

2.23.11
Date